

Senate Study Bill 1005

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
BUSINESS AND LABOR
RELATIONS BILL BY
CHAIRPERSON SCHUERER)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing that interest on weekly workers' compensation
2 payments is paid at the same rate as for court judgments and
3 decrees.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 1714SC 80
6 av/sh/8

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1 1 Section 1. Section 535.3, subsection 1, Code 2003, is
1 2 amended to read as follows:
1 3 1. Interest shall be allowed on all money due on judgments
1 4 and decrees of courts at a rate calculated according to
1 5 section 668.13, ~~except for interest due pursuant to section~~
~~1 6 85.30 for which the rate shall be ten percent per year.~~

EXPLANATION

1 7
1 8 This bill provides that interest on weekly unpaid workers'
1 9 compensation payments is paid at the same rate as for court
1 10 judgments and decrees instead of at 10 percent per year.
1 11 LSB 1714SC 80
1 12 av/sh/8

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